



Policy ADM-06

TITLE TO COMMON AREAS AND MAINTENANCE

1.0 REFERENCE(S)

- Board Motion 2004-037
- Board Motion 2005-019

2.0 PURPOSE

ISHOA recognizes that ISHOA should accept responsibility for maintenance and upkeep of common area properties owned by ISHOA and that many common areas are not currently owned by ISHOA.

3.0 POLICY

- 3.1 As the Board deems it appropriate, ISHOA shall accept title to common area properties not currently owned by ISHOA when and if those properties are offered to ISHOA by cognizant developers through a Warranty Deed.
- 3.2 In particular, the common area parcels that ISHOA shall accept title to include those areas in Tract C on Fairway Lane, Tract A and others in the Trophy Tee development, parcels to be identified in Division 5.

4.0 RESPONSIBILITY FOR POLICY

The Board or its delegate is responsible for enforcing, maintaining and keeping this policy current and to obtain Board approval of changes, as necessary.

5.0 EFFECTIVE DATE AND RECORD OF AMENDMENTS

05/19/2005, Original Policy 2005-06, Board Motion 2005-19, effective immediately.

03/19/2015, Reformatted and renumbered policy to ADM-06 (per new policy ADM-01, Policy Numbering and Format), Board Motion 2015-011.